



Treasurer's Report

STATEMENTS OF FINANCIAL POSITION

	August 31,		Variance
	2016	2015	
ASSETS			
Current Assets			
Checking/Savings	\$ 117,652	\$ 109,140	\$ 8,512
Accounts Receivable	62,425	51,402	11,023
Investments (Smith Barney)	611,059	595,522	15,537
Pre-paid Expenses	34,734	15,170	19,564
Total Current Assets	825,870	771,234	54,636
Total Fixed Assets, net	133,953	139,589	(5,636)
TOTAL ASSETS	\$ 959,823	\$ 910,823	\$ 49,000
LIABILITIES & NET ASSETS			
Liabilities			
Accounts Payable	\$ 92,047	\$ 91,274	\$ 773
Other Current Liabilities	53,979	36,283	17,696
Total Liabilities	146,026	127,557	18,469
Total Unrestricted Net Assets	813,797	783,266	30,531
TOTAL LIABILITIES & EQUITY	\$ 959,823	\$ 910,823	\$ 49,000



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STATEMENT OF OPERATIONS 2016 ACTUAL COMPARED TO 2016 BUDGET

	<u>2016 ACTUAL</u>	<u>2016 BUDGET</u>	<u>Variance</u>	<u>% Variance</u>
Income				
State Office	\$ 921,926	\$ 852,900	\$ 69,026	8.09%
Coaching Education	68,950	110,000	(41,050)	-37.32%
ODP	431,546	366,361	65,185	17.79%
National Championship Series	82,920	71,000	11,920	16.79%
League Administration and Other	38,471	47,139	(8,668)	-18.39%
Total Income	<u>1,543,813</u>	<u>1,447,400</u>	<u>96,413</u>	6.66%
EXPENSE				
State Office	853,618	799,630	53,988	6.75%
Coaching Education	99,318	114,200	(14,882)	-13.03%
ODP	411,659	386,414	25,245	6.53%
National Championship Series	76,644	87,370	(10,726)	-12.28%
League Administration	44,334	44,679	(345)	-0.77%
Total Expenses	<u>1,485,573</u>	<u>1,432,293</u>	<u>53,280</u>	3.72%
Pre Contingency Cash Flow	58,240	15,107	43,133	
DISCRETIONARY EXPENSES				
National Tournament Contingency	8,000	2,000	6,000	
Opportunity Fund	-	20,000	(20,000)	
Membership Reinvestment	19,710	30,000	(10,290)	
Net Cash Flow	<u>\$ 30,530</u>	<u>\$ (36,893)</u>	<u>\$ 67,423</u>	
Capital Expenditures	<u>\$ 7,023</u>			