

NONPROFIT DIRECTORS AND OFFICERS LIABILITY COVERAGE HIGHLIGHTS

NEW YORK STATE WEST YOUTH SOCCER ASSOCIATION

- INSURANCE COMPANY: **AXIS SPECIALTY INSURANCE COMPANY**
- INSURED:
- State Association and its scheduled Nonprofit Affiliates, including any individual who was, now is, or shall be a director, officer, trustee, employee, volunteer, or committee member of the association
- POLICY PERIOD:
- November 15, 2006 to November 15, 2007 - **AXIS Specialty (AM BEST "A")**
- POLICY LIMITS:
- \$1,000,000 in the Aggregate for all claims made during the policy period inclusive of defense costs
- POLICY TYPE:
- Coverage limited to a wrongful act which takes place before or during the policy period which an insured becomes legally liable.
- RETENTION:
- \$1,500 Each Claim inclusive of defense costs
- COVERAGE:
- Legal expenses paid on your behalf as they are incurred
 - Employment Practices Liability coverage, including wrongful termination, sexual harassment, discrimination, breach of employment contract, wrongful termination, wrongful demotion, wrongful discipline or deprivation of a career opportunity
 - Broad definition of employee to include volunteers
 - Mental anguish/emotional distress coverage for employment related claims
 - Duty-to-defend against groundless, false or fraudulent lawsuits
 - Wrongful Act means any actual or alleged act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Organization or an insured in the performance of duties on behalf of the entity
 - Defense costs are included within limit of liability under this policy
 - Retention applies to every claim
 - Claim includes any written demand for any insured for monetary damages or other relief seeking to hold an Insured responsible for a wrongful act
- EXCLUSIONS:
- Fraudulent or dishonest acts
 - Bodily injury, sickness, disease or death, personal injury including emotional distress and mental anguish
 - Property Damage
 - Breach of contract claims, except contracts relating to employment by the insured associations
 - Punitive Damages
 - Insured versus Insured except for employment related claims

THIS OUTLINE IS ONLY FOR GENERAL INFORMATION AND NONE OF THE ABOVE SHALL AMEND OR ALTER THE INSURANCE CONTRACT. THE WORDING OF THE POLICY CONSTITUTES THE ONLY AGREEMENT BETWEEN THE INSURED AND THE INSURANCE COMPANY.

Pullen Insurance Services, Inc.

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